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# California State Senate

## GOVERNANCE AND FINANCE



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## OVERSIGHT HEARING

### Implementation and Effectiveness of California's New Employment Credit

1021 O Street, Room 1200  
Wednesday, March 8, 2023

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#### 1. Welcome and Opening Comments

- Senator Anna M. Caballero

#### 2. Overview of the Credit and Amount Claimed

- Franchise Tax Board
  - Susan Maples, Director, Economic and Statistical Research Bureau
  - Denis Armstrong, Director, Legislative Services Bureau
- Legislative Analyst's Office
  - Brian Uhler, Deputy Legislative Analyst: Economy, Taxes, and Labor

#### 3. Governor's Budget Proposal

- Department of Finance
  - Nick Thomas, Budget Analyst

#### 4. Responses and Reactions

- Steve Abbott, Head of Public Policy and Government Affairs, Gusto
- Adam Kane, Managing Director, Allegis, Maxim Companies
- Terry Brennand, Director of Revenue, Budget and Pensions, SEIU California
- Chris Micheli, Principal, Aprea & Micheli

#### 6. Public Comment

#### 7. Closing Remarks