



## **INFORMATIONAL HEARING**

Senate Committees on Governance and Finance & Banking and Financial  
Institutions

A State Bank? There Is Interest, But Does It Make Cents?

Monday, November 23, 2020  
9:00 a.m., Senate Chambers

### **AGENDA**

1. Opening Remarks Senators McGuire and Bradford
2. The Case for Creating a State Public Bank
  - Assemblymember Miguel Santiago
  - Assemblymember David Chiu
  - Ameya Pawar, Open Society Foundations, Public Banking Institute Advisory Board Member, Former alderman in Chicago (2011-2019)
  - Mark Herbert, Vice President, California, Small Business Majority
3. Perspectives of Constitutional Officers Charged with State Fiscal Management
  - State Controller Betty Yee
  - State Treasurer Fiona Ma
4. Other State Agency Perspectives
  - Scott Wu, Executive Director, California Infrastructure and Economic Development Bank
  - Manuel Alvarez, Commissioner of Financial Protection and Innovation



SENATE  
CALIFORNIA LEGISLATURE

STATE CAPITOL  
SACRAMENTO, CALIFORNIA  
95814

5. Stakeholder Perspectives

- Noni Ramos, Senior Vice President and Chief Operating Officer, Enterprise Community Loan Fund
- Robert Wilson, Vice President, State Government Affairs, California Credit Union League
- Jason Lane, Vice President, Deputy Director of Government Relations, California Bankers Association
- Tina Vernon, Nevada County Treasurer and President, California Association of County Treasurer Collectors

6. Public Comment

- Toll Free 1-844-291-6364, Access Code 6057653